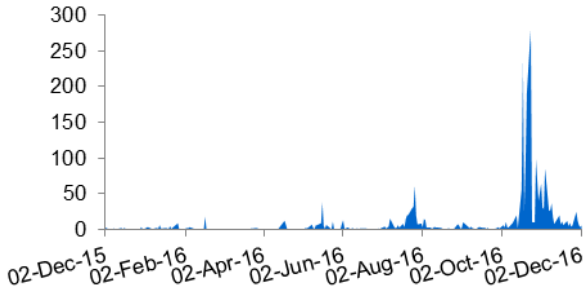


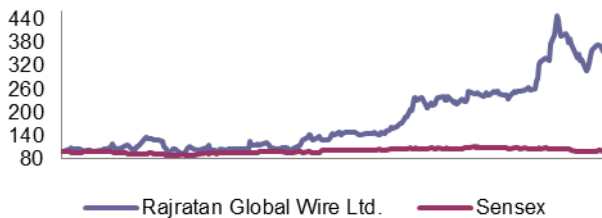
### Equity Statistics

Current Market Price	Rs.	665.60
52 Week High/Low	Rs.	875.00/153.00
Market Capitalisation	Rs. Crores	289.66
Free Float	Rs. Crores	111.95
Dividend Yield	%	0.18
One Year Regression Beta	Times	0.63

### BSE Volumes Trend - Average = 9.38 Thousand

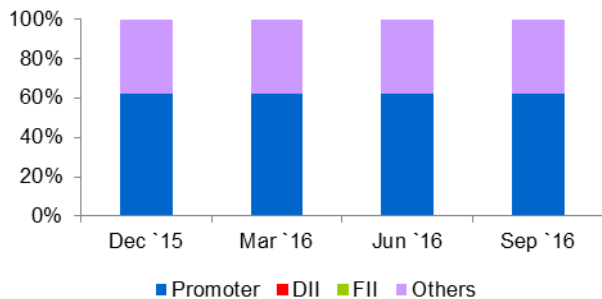


### Relative Returns



Returns	1M	3M	6M	1Y
Absolute	-18%	40%	148%	257%
Rel. to Sensex	-14%	52%	154%	256%

### Shareholding Pattern



Source: CARE, BSE and ACE Equity

### Result analysis

Rajratan Global Wire Limited's (RGWL) Q1FY17 total income decreased by 30.34% y-o-y and to Rs.38.34 crore. The company reported an EBITDA of Rs.5.77 crore in Q1FY17 (up 21.45%). The company reported a net profit of Rs.2.62 crore in Q1FY17 as compared to net profit of Rs.1.36 crore in Q1FY16.

RGWL is trading at 26.57 times 12 months trailing EPS.

### Annual financial snapshot

Income statement	FY14	FY15	FY16
Net sales (Rs. crore)	232.06	239.01	206.90
Growth in net sales (%)	17.89	3.00	-13.44
Per share data (Rs.)			
Adjusted BVPS	176.71	188.10	208.81
Diluted EPS*	16.63	14.66	22.15
Key financial ratios			
EBITDA margin (%)	9.96	9.07	12.51
Adjusted PAT margin (%)	3.12	2.67	4.66
RoCE (%)	14.96	13.34	15.65
RoE (%)	9.84	8.04	11.16
Net debt to equity	0.69	0.75	0.55
Interest coverage (times)	2.17	2.06	2.79

Source: BSE, ACE Equity and CARE Research

Quarterly financials	Q1 FY17	Q1 FY16	Q4 FY16	Growth	Growth
				Y-o-Y (%)	Q-o-Q (%)
<b>Income statement (Rs. crore)</b>					
Total income	38.34	55.03	45.86	(30.34)	(16.40)
Total operating income	37.75	54.84	45.59	(31.16)	(17.19)
EBITDA	5.77	4.75	8.28	21.45	(30.33)
Depreciation and amortisation	0.83	0.79	0.76	5.44	9.89
EBIT	4.94	3.96	7.52	24.65	(34.38)
Interest	1.70	2.14	1.93	(20.66)	(12.05)
PBT	3.82	2.01	5.86	90.14	(34.82)
Reported PAT	2.62	1.36	3.76	92.85	(30.42)
Adjusted PAT	2.62	1.36	3.76	92.85	(30.42)
<b>Per share data (Rs.)</b>					
Diluted EPS*	6.01	3.12	8.64	92.85	(63.92)
<b>Profitability ratio (%)</b>					
EBITDA margin	15.28	8.66	18.16		
Adjusted PAT margin	6.82	2.46	8.19		

Source: BSE, ACE Equity and CARE Research

Peer comparison	Quarter ended June 30, 2016			
Income statement (Rs. crore)	RAJGLOWIR	BOSCHLTD	TRITONV	BIMETAL
Total income	38.34	2698.43	48.51	37.84
Total operating income	37.75	2519.55	48.28	36.64
EBITDA	5.77	451.10	5.82	1.78
Ordinary PAT	2.62	374.89	1.79	1.41
Adjusted PAT	2.62	374.89	1.79	1.41
<b>Per share data (Rs.)</b>				
Diluted EPS*	6.01	119.40	18.05	3.68
<b>Growth (Y-o-Y) (%)</b>				
Growth in total income	-30.34	10.50	14.45	-0.76
Growth in Total operating income	-31.16	9.49	14.05	-0.78
Growth in EBITDA	21.45	-6.55	4.56	7.89
Growth in adjusted PAT	92.85	-0.74	22.31	23.75
Growth in EPS*	92.85	-0.74	22.31	23.75
<b>Profitability ratio (%)</b>				
EBITDA margin	15.28	17.90	12.06	4.85
Adjusted PAT margin	6.82	13.89	3.68	3.72
<b>Valuation ratios (Times)</b>				
Price/EPS (P/E) (TTM)	26.57	47.17	16.68	26.92

Source: BSE, ACE Equity and CARE Research

Note: RAJGLOWIR: Rajratan Global Wire Ltd., BOSCHLTD: Bosch Ltd., TRITONV: Triton Valves Ltd., BIMETAL: Bimetal Bearings Ltd.

NM: Non Meaningful

**DISCLOSURES**

Each member of the team involved in the preparation of this research report, hereby affirms that there exists no conflict of interest that can bias the research on the company.

**DISCLAIMER**

Please refer to our detailed disclaimer mentioned on the last page of the initial report on this company.

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